

**SEVERANCE SOUTH METROPOLITAN DISTRICT NO. 1
RESOLUTION TO AMEND 2022 BUDGET**

WHEREAS, the Board of Directors of Severance South Metropolitan District No. 1 (the “**District**”) certifies that at a special meeting of the Board of Directors of the District held November 17, 2022, a public hearing was held regarding the 2022 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2022 as follows:

| | |
|-------------------|-----------|
| Debt Service Fund | \$150,000 |
| and; | |

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2022; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2022 as follows:

| | |
|-------------------|-----------|
| Debt Service Fund | \$640,794 |
|-------------------|-----------|

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

[Remainder of page intentionally left blank.]

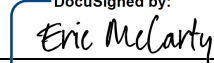
ADOPTED this 17th day of November, 2022

**SEVERANCE SOUTH
METROPOLITAN DISTRICT NO. 1**

DocuSigned by:


Officer of the District CD6C8CE7D9464BB...

ATTEST:

DocuSigned by:


CD482C2A523B44A...